

Provider Bulletin May 2020

Listen now! Webinar recording available from Highmark Blue Cross Blue Shield of Western New York for network providers on SBA loans and other federal relief programs in response to COVID-19

Highmark Blue Cross Blue Shield of Western New York (Highmark BCBSWNY) partners with Amerigroup companies to administer certain services to Medicaid Managed Care (MMC) and Child Health Plus (CHPlus) members. Please note, this information is specific to the MMC and CHPlus programs only.

We are committed to helping care providers learn how you can secure resources to support yourselves and your business during the COVID-19 crisis. On April 30, 2020, we hosted a webinar to share information and resources with network providers regarding opportunities to access loans through the U.S Small Business Administration (SBA) and other federal programs in response to the economic impact of COVID-19 on care providers that are also small employers.

The federal *Coronavirus, Aid, Relief and Economic Security (CARES) Act* included an initial \$350 billion **Paycheck Protection Program** that provides 100% federally guaranteed loans to small employers. These loans may be forgiven if borrowers maintain or restore their payrolls to pre-COVID-19 levels. On Monday, April 27, 2020, the SBA resumed accepting applications for PPP loans in response to an additional \$320 billion added to the program in recent days.

Listen to the recording now: https://engage.vevent.com/rt/antheminc/index.jsp?seid=1699 Password: health

You can find more information about federal financial relief for providers in response to COVID-19 by logging in to **https://providerpublic.mybcbswny.com**.

Speakers: Paul Marchetti, Senior Vice President of Health Care Management will give opening remarks. Officials from the U.S. Chamber of Commerce will present information on the SBA loan programs and other federal funding opportunities available to providers, as well as answer questions.

The information and resources provided here and during the upcoming webinars are educational and informational only, which providers can use to learn about resources and opportunities that may be available, and do not constitute and should not be considered legal advice. Highmark BCBSWNY cannot be held responsible for any errors or omissions.

https://providerpublic.mybcbswny.com

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